

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	Lapeer County Revolving Drinking Water Bonds Water Tower Project
<b>Issuance Date:</b>	9/20/2007
<b>Issuance Amount:</b>	\$2,090,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Dedicated Millage

Years Ending	Principal	Interest	Total
2024	115,000	\$ 14,029	\$ 129,029
2025	115,000	\$ 11,586	\$ 126,586
2026	120,000	\$ 9,089	\$ 129,089
2027	120,000	\$ 6,539	\$ 126,539
2028	125,000	\$ 3,936	\$ 128,936
2029	122,694	\$ 1,304	\$ 123,998
<b>Totals</b>	<b><u>717,694</u></b>	<b><u>\$ 46,483</u></b>	<b><u>\$ 764,177</u></b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	Lapeer County General Obligation Limited Tax Bond Pump Station
<b>Issuance Date:</b>	11/6/2014
<b>Issuance Amount:</b>	\$650,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Fund Revenue

Years Ending	Principal	Interest	Total
2024	75,000	\$ 6,851	\$ 81,851
2025	75,000	\$ 5,873	\$ 80,873
2026	75,000	\$ 3,915	\$ 78,915
2027	75,000	\$ 1,958	\$ 76,958
<b>Totals</b>	<b>300,000</b>	<b>\$ 18,597</b>	<b>\$ 318,597</b>

Commentary:

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<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	Lapeer County Lift Station Bonds E. St. Clair Lift Station
<b>Issuance Date:</b>	3/29/2012
<b>Issuance Amount:</b>	\$465,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Revenue

Years Ending	Principal		Interest		Total
2024	50,000	\$	3,000	\$	53,000
2025	50,000	\$	1,000	\$	51,000
<b>Totals</b>	<b>100,000</b>	<b>\$</b>	<b>4,000</b>	<b>\$</b>	<b>104,000</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	Lapeer County 2018 WWTP Improvement Bonds Wastewater Treatment Plan Improvements
<b>Issuance Date:</b>	6/13/2018
<b>Issuance Amount:</b>	\$530,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Fund Revenue

Years Ending	Principal	Interest	Total
2024	60,000	\$ 9,285	69,285
2025	60,000	\$ 7,425	67,425
2026	60,000	\$ 5,475	65,475
2027	65,000	3,380	68,380
2028	65,000	\$ 1,138	66,138
<b>Totals</b>	<b>310,000</b>	<b>\$ 26,703</b>	<b>\$ 336,703</b>

Commentary:

## Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Debt Name:</b>	2023 Dodge Charger Police Vehicle
<b>Issuance Date:</b>	3/1/2023
<b>Issuance Amount:</b>	\$35,592
<b>Debt Instrument (or Type):</b>	Installment Purchase Contract
<b>Repayment Source(s):</b>	Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2024	11,339	\$ 1,428	\$ 12,767
2025	11,859	968	\$ 12,827
2026	12,394	\$ 493	\$ 12,887
<b>Totals</b>	<b>35,592</b>	<b>\$ 2,889</b>	<b>\$ 38,481</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Downtown Street Lamps  
**Issuance Date:** 7/1/2022  
**Issuance Amount:** \$126,956  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** DDA Revenue

Years Ending	Principal		Interest		Total
2024	11,076	\$	3,809	\$	14,885
2025	11,399	\$	3,486	\$	14,885
2026	11,750	\$	3,134	\$	14,884
2027	12,103	\$	2,782	\$	14,885
2028	12,466	\$	2,419	\$	14,885
2029	12,834	\$	2,050	\$	14,884
2030	13,225	\$	1,660	\$	14,885
2031	13,622	\$	1,263	\$	14,885
2032	14,030	\$	854	\$	14,884
2033	14,450	\$	435	\$	14,885
<b>Totals</b>	<b>126,955</b>	<b>\$</b>	<b>21,892</b>	<b>\$</b>	<b>148,847</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2022 Bonnell Leaf Machine  
**Issuance Date:** 7/1/2022  
**Issuance Amount:** \$93,849  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal		Interest		Total
2023	8,188	\$	2,815	\$	11,003
2024	8,426	\$	2,577	\$	11,003
2025	8,686	\$	2,317	\$	11,003
2026	8,947	\$	2,056	\$	11,003
2027	9,215	\$	1,788	\$	11,003
2028	9,487	\$	1,516	\$	11,003
2029	9,776	\$	1,227	\$	11,003
2030	10,070	\$	934	\$	11,004
2031	10,372	\$	632	\$	11,004
2032	10,682	\$	321	\$	11,003
<b>Totals</b>	<b>93,849</b>	<b>\$</b>	<b>16,183</b>	<b>\$</b>	<b>110,032</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2022 Ford F-350  
**Issuance Date:** 3/1/2023  
**Issuance Amount:** \$63,787  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal		Interest		Total
2024	5,314	\$	2,551	\$	7,865
2025	5,520	\$	2,345	\$	7,865
2026	5,747	\$	2,118	\$	7,865
2027	5,977	\$	1,888	\$	7,865
2028	6,216	\$	1,649	\$	7,865
2029	6,461	\$	1,404	\$	7,865
2030	6,724	\$	1,142	\$	7,866
2031	6,992	\$	873	\$	7,865
2032	7,272	\$	593	\$	7,865
2033	7,562	\$	303	\$	7,865
<b>Totals</b>	<b>63,785</b>	<b>\$</b>	<b>14,866</b>	<b>\$</b>	<b>78,651</b>

Commentary:



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** DPW 2019 GMC Sierra 2500HD Pickup  
**Issuance Date:** 1/1/2020  
**Issuance Amount:** \$30,251  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	\$	Interest	\$	Total
2024	7,900		237		8,137
<b>Totals</b>	<b>7,900</b>	<b>\$</b>	<b>237</b>	<b>\$</b>	<b>8,137</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
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**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** DPW 2019 John Deere Back Hoe  
**Issuance Date:** 10/1/2019  
**Issuance Amount:** \$88,282  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal		Interest		Total
2024	8,273	\$	2,613	\$	10,886
2025	8,598	\$	2,289	\$	10,887
2026	8,948	\$	1,938	\$	10,886
2027	9,306	\$	1,581	\$	10,887
2028	9,678	\$	1,208	\$	10,886
2029	10,063	\$	823	\$	10,886
2030	10,517	\$	419	\$	10,936
<b>Totals</b>	<b>65,383</b>	<b>\$</b>	<b>10,871</b>	<b>\$</b>	<b>76,254</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2021 Dodge Charger Police Vehicle  
**Issuance Date:** 12/31/2021  
**Issuance Amount:** \$38,764  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal		Interest		Total
2024	12,920	\$	522	\$	13,442
2025	13,110	\$	264	\$	13,374
<b>Totals</b>	<b>26,030</b>	<b>\$</b>	<b>786</b>	<b>\$</b>	<b>26,816</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** WWTP 2022 GMC Sierra 2500HD Pickup  
**Issuance Date:** 1/31/2022  
**Issuance Amount:** \$33,856  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	\$	Interest	\$	Total
2024	8,379	\$	513	\$	8,892
2025	8,545	\$	346	\$	8,891
2026	8,717	\$	174	\$	8,891
<b>Totals</b>	<b>25,641</b>	<b>\$</b>	<b>1,033</b>	<b>\$</b>	<b>26,674</b>

Commentary: