

Projected Budget Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2024
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,050,310	3 %	\$ 1,085,810	Rate of Inflation Reduction in PPT One-time increase in 2024
Other Taxes	\$ 100,020	(4) %	\$ 96,519	
State Revenue Sharing	\$ 386,550	(5) %	\$ 365,908	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 251,790	5 %	\$ 263,121	
Licenses & Permits	\$ 2,720	10 %	\$ 2,978	
Interest Income	\$ 5,540	1 %	\$ 5,600	
Grant Revenues	\$ 14,620	(100) %	\$ -	
Other Revenues	\$ 482,560	3 %	\$ 495,589	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,294,110		\$ 2,315,526	
 EXPENDITURES				
General Government	\$ 346,950	3 %	\$ 355,624	Less projects scheduled Less projects scheduled Construct DPW Garage
Police and Fire	\$ 1,096,810	7 %	\$ 1,171,612	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 182,020	2 %	\$ 185,114	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 26,700	(72) %	\$ 7,361	
Recreation & Culture	\$ 146,820	(37) %	\$ 91,821	
Capital Outlay	\$ 325,000	43 %	\$ 465,010	
Debt Service	\$ 25,300	1 %	\$ 25,427	
Other Expenditures	\$ 304,650	(14) %	\$ 263,522	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,454,250		\$ 2,565,492	
Net Revenues (Expenditures)	\$ (160,140)		\$ (249,966)	
 Beginning Fund Balance	 \$ 1,607,290		 \$ 1,447,150	
Ending Fund Balance	\$ 1,447,150		\$ 1,197,184	

Commentary: