

Projected Budget Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,125,300	5 %	\$ 1,181,565	CPI Rate of Inflation Higher rate of return
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 324,120	1 %	\$ 327,361	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 243,830	1 %	\$ 246,268	
Licenses & Permits	\$ 3,510	1 %	\$ 3,545	
Interest Income	\$ 9,440	2 %	\$ 9,629	
Grant Revenues	\$ 5,000	-	\$ 5,000	
Other Revenues	\$ 474,370	1 %	\$ 479,114	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,185,570		\$ 2,252,482	
EXPENDITURES				
General Government	\$ 331,480	3 %	\$ 341,424	COL - Salaries COL - Salaries
Police and Fire	\$ 1,017,235	3 %	\$ 1,047,752	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 200,940	3 %	\$ 206,968	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 7,120	2 %	\$ 7,262	
Recreation & Culture	\$ 32,500	3 %	\$ 33,475	
Capital Outlay	\$ 80,000	5 %	\$ 84,000	
Debt Service	\$ 26,540	-	\$ 26,540	
Other Expenditures	\$ 387,255	2 %	\$ 395,000	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,083,070		\$ 2,142,422	
Net Revenues (Expenditures)	\$ 102,500		\$ 110,060	
Beginning Fund Balance	\$ 1,128,317		\$ 1,230,817	
Ending Fund Balance	\$ 1,230,817		\$ 1,340,877	

Commentary: