

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Lapeer County Revolving Drinking Water Bonds  
 Water Tower Project  
**Issuance Date:** 9/20/2007  
**Issuance Amount:** \$2,090,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Dedicated Millage

Years Ending	Principal	Interest	Total
2021	\$ 100,000	\$ -	\$ 100,000
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
<b>Totals</b>	<b>\$ 1,032,694</b>	<b>\$ 81,606</b>	<b>\$ 1,114,300</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2021
<b>Debt Name:</b>	Lapeer County General Obligation Limited Tax Bond Pump Station
<b>Issuance Date:</b>	11/6/2014
<b>Issuance Amount:</b>	\$650,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 50,000	\$ -	\$ 50,000
2022	\$ 50,000	\$ 9,788	\$ 59,788
2023	\$ 50,000	\$ 8,483	\$ 58,483
2024	\$ 75,000	\$ 6,851	\$ 81,851
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
<b>Totals</b>	<b>\$ 450,000</b>	<b>\$ 36,868</b>	<b>\$ 486,868</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2021
<b>Debt Name:</b>	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
<b>Issuance Date:</b>	10/5/2011
<b>Issuance Amount:</b>	\$1,180,000
<b>Debt Instrument (or Type):</b>	Bond (refunded)
<b>Repayment Source(s):</b>	Sanitary Sewer Overflow Charge Revenue

Years Ending	Principal	Interest	Total
2021	\$ 120,000	\$ -	\$ 120,000
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
<b>Totals</b>	<b>\$ 375,000</b>	<b>\$ 13,319</b>	<b>\$ 388,319</b>

Commentary: SSO charge is \$2.39 per 1,000 gallons of water used.

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2021
<b>Debt Name:</b>	Lapeer County Lift Station Bonds E. St. Clair Lift Station
<b>Issuance Date:</b>	3/29/2012
<b>Issuance Amount:</b>	\$465,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Revenue

Years Ending	Principal	Interest	Total
2021	\$ 40,000	\$ -	\$ 40,000
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
<b>Totals</b>	<b>\$ 230,000</b>	<b>\$ 15,600</b>	<b>\$ 245,600</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2021
<b>Debt Name:</b>	Lapeer County 2018 WWTP Improvement Bonds Wastewater Treatment Plan Improvements
<b>Issuance Date:</b>	6/13/2018
<b>Issuance Amount:</b>	\$530,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 55,000	\$ -	\$ 55,000
2022	\$ 55,000	\$ 12,739	\$ 67,739
2023	\$ 60,000	\$ 11,070	71,070
2024	\$ 60,000	\$ 9,285	69,285
2025	\$ 60,000	\$ 7,425	67,425
2026	\$ 60,000	\$ 5,475	65,475
2027	\$ 65,000	3,380	68,380
2028	\$ 65,000	\$ 1,138	66,138
<b>Totals</b>	<b>\$ 480,000</b>	<b>\$ 50,512</b>	<b>\$ 530,512</b>



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** DPW Dump Truck: 2018 Ford F-750  
**Issuance Date:** 11/27/2017  
**Issuance Amount:** \$124,693  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 25,181	\$ -	\$ 25,181
2022	\$ 25,814	\$ 731	\$ 26,545
2023	\$ 15,277	\$ 128	\$ 15,405
<b>Totals</b>	<b>\$ 66,272</b>	<b>\$ 859</b>	<b>\$ 67,131</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** DPW 2019 GMC Sierra 2500HD Pickup  
**Issuance Date:** 1/1/2020  
**Issuance Amount:** \$30,251  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2022	\$ 7,448	\$ 691	\$ 8,139
2023	\$ 7,672	\$ 467	\$ 8,139
2024	\$ 7,902	\$ 237	\$ 8,139
<b>Totals</b>	<b>\$ 23,022</b>	<b>\$ 1,395</b>	<b>\$ 24,417</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** Cherry Street Bridge  
**Issuance Date:** 10/5/2011  
**Issuance Amount:** \$162,227  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Local Street Revenue

Years Ending	Principal	Interest	Total
2021	\$ 17,820	\$ -	\$ 17,820
2022	\$ 18,294	\$ 510	\$ 18,804
<b>Totals</b>	<b>\$ 36,114</b>	<b>\$ 510</b>	<b>\$ 36,624</b>

Commentary:



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** DPW 2019 John Deere Back Hoe  
**Issuance Date:** 10/1/2019  
**Issuance Amount:** \$88,282  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2021	\$ 7,345	\$ -	\$ 7,345
2022	\$ 7,649	\$ 3,237	\$ 10,886
2023	\$ 7,955	\$ 2,932	\$ 10,887
2024	\$ 8,273	\$ 2,613	\$ 10,886
2025	\$ 8,598	\$ 2,289	\$ 10,887
2026	\$ 8,948	\$ 1,938	\$ 10,886
2027	\$ 9,306	\$ 1,581	\$ 10,887
2028	\$ 9,678	\$ 1,208	\$ 10,886
2029	\$ 10,063	\$ 823	\$ 10,886
2030	\$ 10,467	\$ 419	\$ 10,886
<b>Totals</b>	<b>\$ 88,282</b>	<b>\$ 17,040</b>	<b>\$ 105,322</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2021

**Debt Name:** 2020 Dodge Durango Police Vehicle  
**Issuance Date:** 7/9/2020  
**Issuance Amount:** \$42,500  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2022	\$ 14,029	\$ 830	\$ 14,859
2023	\$ 14,438	\$ 421	\$ 14,859
<b>Totals</b>	<b>\$ 28,467</b>	<b>\$ 1,251</b>	<b>\$ 29,718</b>

Commentary: