

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Lapeer County Revolving Drinking Water Bonds
 Water Tower Project
Issuance Date: 9/20/2007
Issuance Amount: \$2,090,000
Debt Instrument (or Type): Bond
Repayment Source(s): Dedicated Millage

Years Ending	Principal	Interest	Total
2017	\$ 95,000	\$ 29,223	\$ 124,223
2018	\$ 95,000	\$ 27,204	\$ 122,204
2019	\$ 100,000	\$ 25,132	\$ 125,132
2020	\$ 100,000	\$ 23,007	\$ 123,007
2021	\$ 100,000	\$ 20,882	\$ 120,882
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
Totals	\$ 1,422,694	\$ 207,054	\$ 1,629,748

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2017
Debt Name:	Lapeer County General Obligation Limited Tax Bond Pump Station
Issuance Date:	11/6/2014
Issuance Amount:	\$650,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Fund Revenue and General Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 25,000	\$ 16,313	\$ 41,313
2018	\$ 50,000	\$ 15,660	\$ 65,660
2019	\$ 50,000	\$ 14,355	\$ 64,355
2020	\$ 50,000	\$ 13,050	\$ 63,050
2021	\$ 50,000	\$ 11,745	\$ 61,745
2022	\$ 50,000	\$ 10,440	\$ 60,440
2023	\$ 50,000	\$ 9,135	\$ 59,135
2024	\$ 75,000	\$ 7,830	\$ 82,830
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
Totals	\$ 625,000	\$ 110,274	\$ 735,274

Commentary:

Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2017
Debt Name:	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
Issuance Date:	10/5/2011
Issuance Amount:	\$1,180,000
Debt Instrument (or Type):	Bond (refunded)
Repayment Source(s):	Sanitary Sewer Overflow Charge Revenue

Years Ending	Principal	Interest	Total
2017	\$ 100,000	\$ 28,519	\$ 128,519
2018	\$ 105,000	\$ 25,519	\$ 130,519
2019	\$ 110,000	\$ 22,369	\$ 132,369
2020	\$ 110,000	\$ 17,969	\$ 127,969
2021	\$ 120,000	\$ 13,569	\$ 133,569
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
Totals	\$ 800,000	\$ 121,264	\$ 921,264

<p>Commentary: SSO charge is \$2.40 per 1,000 gallons of water used.</p>
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Debt Service Report

Local Unit Name:	Village of Almont
Local Unit Code:	443010
Current Fiscal Year End Date:	6/30/2017
Debt Name:	Lapeer County Lift Station Bonds E. St. Clair Lift Station
Issuance Date:	3/29/2012
Issuance Amount:	\$465,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue

Years Ending	Principal	Interest	Total
2017	\$ 35,000	\$ 13,998	\$ 48,998
2018	\$ 35,000	\$ 12,773	\$ 47,773
2019	\$ 40,000	\$ 11,400	\$ 51,400
2020	\$ 40,000	\$ 9,880	\$ 49,880
2021	\$ 40,000	\$ 8,360	\$ 48,360
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
Totals	\$ 380,000	\$ 72,011	\$ 452,011

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2012 Dodge Charger
Issuance Date: 5/2/2013
Issuance Amount: \$29,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 7,435	\$ 138	\$ 7,573
Totals	\$ 7,435	\$ 138	\$ 7,573

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Chevy Tahoe
Issuance Date: 5/31/2013
Issuance Amount: \$33,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 8,478	\$ 156	\$ 8,634
Totals	\$ 8,478	\$ 156	\$ 8,634

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Vactor Truck
Issuance Date: 5/2/2013
Issuance Amount: \$137,500
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 19,569	\$ 2,622	\$ 22,191
2018	\$ 20,194	\$ 1,997	\$ 22,191
2019	\$ 20,839	\$ 1,352	\$ 22,191
2020	\$ 21,500	\$ 689	\$ 22,189
Totals	\$ 82,102	\$ 6,660	\$ 88,762

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: DDA Infrastructure Removal of Old Fire Hall
Issuance Date: 10/16/2012
Issuance Amount: \$50,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): DDA Revenue

Years Ending	Principal	Interest	Total
2017	\$ 10,000	\$ 620	\$ 10,620
2018	\$ 11,014	\$ 325	\$ 11,339
Totals	\$ 21,014	\$ 945	\$ 21,959

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Cherry Street Bridge
Issuance Date: 10/5/2011
Issuance Amount: \$162,227
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Local Street Revenue

Years Ending	Principal	Interest	Total
2017	\$ 15,946	\$ 2,870	\$ 18,816
2018	\$ 16,398	\$ 2,417	\$ 18,815
2019	\$ 16,855	\$ 1,960	\$ 18,815
2020	\$ 17,325	\$ 1,490	\$ 18,815
2021	\$ 17,806	\$ 1,010	\$ 18,816
2022	\$ 18,284	\$ 510	\$ 18,794
Totals	\$ 102,614	\$ 10,257	\$ 112,871

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Fiber Optic Equipment
Issuance Date: 12/10/2012
Issuance Amount: \$22,540
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 4,553	\$ -	\$ 4,553
2018	\$ 4,463	\$ -	\$ 4,463
Totals	\$ 9,016	\$ -	\$ 9,016

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: DPW Equipment - Street Sweeper
Issuance Date: 9/24/2015
Issuance Amount: \$82,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 19,933	\$ 1,537	\$ 21,470
2018	\$ 20,307	\$ 1,164	\$ 21,471
2019	\$ 20,688	\$ 783	\$ 21,471
2020	\$ 21,072	\$ 395	\$ 21,467
Totals	\$ 82,000	\$ 3,879	\$ 85,879

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: DDA Building Construction - Dumpster Enclosure
Issuance Date: 10/2/2015
Issuance Amount: \$15,850
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): DDA Revenue

Years Ending	Principal	Interest	Total
2017	\$ 5,161	\$ 372	\$ 5,533
2018	\$ 5,283	\$ 251	\$ 5,534
2019	\$ 5,406	\$ 127	\$ 5,533
Totals	\$ 15,850	\$ 750	\$ 16,600

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2014 GMC Truck
Issuance Date: 2/13/2014
Issuance Amount: \$29,366
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 5,868	\$ 516	\$ 6,384
2018	\$ 6,036	\$ 349	\$ 6,385
2019	\$ 6,208	\$ 177	\$ 6,385
Totals	\$ 18,112	\$ 1,042	\$ 19,154

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: Gehl Skid Steer
Issuance Date: 8/11/2014
Issuance Amount: \$34,045
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 6,615	\$ 787	\$ 7,402
2018	\$ 6,804	\$ 598	\$ 7,402
2019	\$ 6,998	\$ 405	\$ 7,403
2020	\$ 7,196	\$ 205	\$ 7,401
Totals	\$ 27,613	\$ 1,995	\$ 29,608

Commentary:

Debt Service Report

Local Unit Name: Village of Almont
Local Unit Code: 443010
Current Fiscal Year End Date: 6/30/2017

Debt Name: 2015 Dodge Charger
Issuance Date: 2/12/2015
Issuance Amount: \$30,000
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2016	\$ 7,432	\$ 484	\$ 7,916
2017	\$ 7,590	\$ 326	\$ 7,916
2018	\$ 7,699	\$ 164	\$ 7,863
Totals	\$ 22,721	\$ 974	\$ 23,695

Commentary: