

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	Lapeer County Revolving Drinking Water Bonds Water Tower Project
<b>Issuance Date:</b>	9/20/2007
<b>Issuance Amount:</b>	\$2,090,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Dedicated Millage

Years Ending	Principal	Interest	Total
2019	\$ 100,000	\$ 25,132	\$ 125,132
2020	\$ 100,000	\$ 23,007	\$ 123,007
2021	\$ 100,000	\$ 20,882	\$ 120,882
2022	\$ 105,000	\$ 18,704	\$ 123,704
2021	\$ 110,000	\$ 16,419	\$ 126,419
2024	\$ 115,000	\$ 14,029	\$ 129,029
2025	\$ 115,000	\$ 11,586	\$ 126,586
2026	\$ 120,000	\$ 9,089	\$ 129,089
2027	\$ 120,000	\$ 6,539	\$ 126,539
2028	\$ 125,000	\$ 3,936	\$ 128,936
2029	\$ 122,694	\$ 1,304	\$ 123,998
<b>Totals</b>	<b>\$ 1,232,694</b>	<b>\$ 150,627</b>	<b>\$ 1,383,321</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	Lapeer County General Obligation Limited Tax Bond Pump Station
<b>Issuance Date:</b>	11/6/2014
<b>Issuance Amount:</b>	\$650,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Fund Revenue and General Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 50,000	\$ 13,703	\$ 63,703
2020	\$ 50,000	\$ 12,398	\$ 62,398
2021	\$ 50,000	\$ 11,092	\$ 61,092
2022	\$ 50,000	\$ 9,788	\$ 59,788
2023	\$ 50,000	\$ 8,483	\$ 58,483
2024	\$ 75,000	\$ 6,851	\$ 81,851
2025	\$ 75,000	\$ 5,873	\$ 80,873
2026	\$ 75,000	\$ 3,915	\$ 78,915
2027	\$ 75,000	\$ 1,958	\$ 76,958
<b>Totals</b>	<b>\$ 550,000</b>	<b>\$ 74,061</b>	<b>\$ 624,061</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	Lapeer County 2011 Refunding Bonds WWTP Improvement Project
<b>Issuance Date:</b>	10/5/2011
<b>Issuance Amount:</b>	\$1,180,000
<b>Debt Instrument (or Type):</b>	Bond (refunded)
<b>Repayment Source(s):</b>	Sanitary Sewer Overflow Charge Revenue

Years Ending	Principal	Interest	Total
2019	\$ 110,000	\$ 22,369	\$ 132,369
2020	\$ 110,000	\$ 17,969	\$ 127,969
2021	\$ 120,000	\$ 13,569	\$ 133,569
2022	\$ 125,000	\$ 8,769	\$ 133,769
2023	\$ 130,000	\$ 4,550	\$ 134,550
<b>Totals</b>	<b>\$ 595,000</b>	<b>\$ 67,226</b>	<b>\$ 662,226</b>

<p>Commentary: SSO charge is \$2.35 per 1,000 gallons of water used.</p>
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<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	Lapeer County Lift Station Bonds E. St. Clair Lift Station
<b>Issuance Date:</b>	3/29/2012
<b>Issuance Amount:</b>	\$465,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Revenue

Years Ending	Principal	Interest	Total
2019	\$ 40,000	\$ 11,400	\$ 51,400
2020	\$ 40,000	\$ 9,880	\$ 49,880
2021	\$ 40,000	\$ 8,360	\$ 48,360
2022	\$ 45,000	\$ 6,700	\$ 51,700
2023	\$ 45,000	\$ 4,900	\$ 49,900
2024	\$ 50,000	\$ 3,000	\$ 53,000
2025	\$ 50,000	\$ 1,000	\$ 51,000
<b>Totals</b>	<b>\$ 310,000</b>	<b>\$ 45,240</b>	<b>\$ 355,240</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	Village of Almont
<b>Local Unit Code:</b>	443010
<b>Current Fiscal Year End Date:</b>	6/30/2018
<b>Debt Name:</b>	Lapeer County 2018 Improvement Bonds WWTP Improvement Project
<b>Issuance Date:</b>	6/13/2018
<b>Issuance Amount:</b>	\$530,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Sewer Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ -	\$ 13,088	\$ 13,088
2020	\$ 50,000	\$ 15,698	\$ 65,698
2021	\$ 55,000	\$ 14,278	\$ 69,278
2022	\$ 55,000	\$ 12,739	\$ 67,739
2023	\$ 60,000	\$ 11,070	71,070
2024	\$ 60,000	\$ 9,285	69,285
2025	\$ 60,000	\$ 7,425	67,425
2026	\$ 60,000	\$ 5,475	65,475
2027	\$ 65,000	3,380	68,380
2028	\$ 65,000	\$ 1,138	66,138
<b>Totals</b>	<b>\$ 530,000</b>	<b>\$ 93,576</b>	<b>\$ 623,576</b>

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2018 Ford F-750 Dump Truck  
**Issuance Date:** 11/27/2017  
**Issuance Amount:** \$124,693  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 23,962	\$ 2,583	\$ 26,545
2020	\$ 24,559	\$ 1,985	\$ 26,544
2021	\$ 25,181	\$ 1,364	\$ 26,545
2022	\$ 25,814	\$ 731	\$ 26,545
2023	\$ 15,357	\$ 128	\$ 15,485
<b>Totals</b>	<b>\$ 114,873</b>	<b>\$ 6,791</b>	<b>\$ 121,664</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Vactor Truck  
**Issuance Date:** 5/2/2013  
**Issuance Amount:** \$137,500  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 20,839	\$ 1,352	\$ 22,191
2020	\$ 21,500	\$ 689	\$ 22,189
<b>Totals</b>	<b>\$ 42,339</b>	<b>\$ 2,041</b>	<b>\$ 44,380</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Cherry Street Bridge  
**Issuance Date:** 10/5/2011  
**Issuance Amount:** \$162,227  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Local Street Revenue

Years Ending	Principal	Interest	Total
2019	\$ 16,855	\$ 1,960	\$ 18,815
2020	\$ 17,325	\$ 1,490	\$ 18,815
2021	\$ 17,806	\$ 1,010	\$ 18,816
2022	\$ 18,306	\$ 510	\$ 18,816
<b>Totals</b>	<b>\$ 70,292</b>	<b>\$ 4,970</b>	<b>\$ 75,262</b>

Commentary:



# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2016 Ford Explorer  
**Issuance Date:** 5/31/2016  
**Issuance Amount:** \$36,815  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 9,282	\$ 328	\$ 9,610
2020	\$ 9,439	\$ 165	\$ 9,604
<b>Totals</b>	<b>\$ 18,721</b>	<b>\$ 493</b>	<b>\$ 19,214</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** DPW Equipment - Street Sweeper  
**Issuance Date:** 9/24/2015  
**Issuance Amount:** \$82,000  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 20,688	\$ 783	\$ 21,471
2020	\$ 21,072	\$ 395	\$ 21,467
<b>Totals</b>	<b>\$ 41,760</b>	<b>\$ 1,178</b>	<b>\$ 42,938</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2017 Dodge Charger  
**Issuance Date:** 7/11/2017  
**Issuance Amount:** \$23,417  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 7,805	\$ 231	\$ 8,036
2020	\$ 7,919	\$ 117	\$ 8,036
<b>Totals</b>	<b>\$ 15,724</b>	<b>\$ 348</b>	<b>\$ 16,072</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2014 GMC Truck  
**Issuance Date:** 2/13/2014  
**Issuance Amount:** \$29,366  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 6,208	\$ 177	\$ 6,385
<b>Totals</b>	<b>\$ 6,208</b>	<b>\$ 177</b>	<b>\$ 6,385</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Gehl Skid Steer  
**Issuance Date:** 8/11/2014  
**Issuance Amount:** \$34,045  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2019	\$ 6,998	\$ 405	\$ 7,403
2020	\$ 7,196	\$ 205	\$ 7,401
<b>Totals</b>	<b>\$ 14,194</b>	<b>\$ 610</b>	<b>\$ 14,804</b>

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Almont  
**Local Unit Code:** 443010  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2015 Dodge Charger  
**Issuance Date:** 2/12/2015  
**Issuance Amount:** \$30,000  
**Debt Instrument (or Type):** Installment Purchase Contract  
**Repayment Source(s):** Equipment Fund Revenue

Years Ending	Principal	Interest	Total
2018	\$ 7,698	\$ 164	\$ 7,862
<b>Totals</b>	<b>\$ 7,698</b>	<b>\$ 164</b>	<b>\$ 7,862</b>

Commentary: