

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Almont 443010 6/30/2019 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 869,290	5 %	\$ 912,755	Potential Subdivision Development
Other Taxes	\$ 48,956	- %	\$ 48,956	No Increase Anticipated
State Revenue Sharing	\$ 291,715	- %	\$ 291,715	No Increase Anticipated
Police Services Contract	\$ 344,953	3 %	\$ 355,302	Slight Increase due to Union Negotiation
Fines & Fees	\$ 206,310	- %	\$ 206,310	No Increase Anticipated
Licenses & Permits	\$ 2,291	- %	\$ 2,291	No Increase Anticipated
Interest Income	\$ 9,090	1 %	\$ 9,181	Slight Increase due to Rising Interest Rates
Grant Revenues	\$ -	%	\$ 3,000	No Increase Anticipated
Other Revenues	\$ 73,864	%	\$ 73,864	No Increase Anticipated
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 1,846,469		\$ 1,903,373	
EXPENDITURES				
Village Council	\$ 8,142	-	\$ 8,142	No Increase Anticipated
Manager	\$ 145,996	3 %	\$ 150,376	Increase in Wages and Inflation
Clerk	\$ 134,572	3 %	\$ 138,609	Increase in Wages and Inflation
General Government	\$ 859,594	(50) %	\$ 429,797	Municipal Project Completed in Current Year Budget
Police	\$ 856,335	3 %	\$ 882,025	Increase in Wages and Inflation
Other Public Works	\$ 168,843	3 %	\$ 173,908	Increase in Wages and Inflation
Interfund Transfers (Out)	\$ -	-	\$ 100,000	Transfer to Park and Sewer Funds
Total Expenditures	\$ 2,173,482		\$ 1,882,857	
 Net Revenues (Expenditures)	 \$ (327,013)		 \$ 20,516	
 Beginning Fund Balance	 \$ 805,827		 \$ 478,814	
Ending Fund Balance	\$ 478,814		\$ 499,330	

Commentary: