

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Almont 443010 6/30/2018 General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 810,000	2 %	\$ 826,200	modest increase in residential taxable value
Other Taxes	\$ 49,345	- %	\$ 49,345	no increase anticipated
State Revenue Sharing	\$ 286,683	- %	\$ 286,683	no increase anticipated
Police Services Contract	\$ 351,630	- %	\$ 351,630	no increase anticipated
Fines & Fees	\$ 213,976	1 %	\$ 216,116	slight increase in fines & fees
Licenses & Permits	\$ 2,350	- %	\$ 2,350	no increase anticipated
Interest Income	\$ 7,000	1 %	\$ 7,035	slight increase from interest income
Grant Revenues	\$ -	1 %	\$ 3,000	slight increase in grant revenues
Other Revenues	\$ 65,389	100 %	\$ 130,778	bonding for waste water treatment plant upgrades
Interfund Transfers (In)	\$ -	- %	\$ -	no increase anticipated
Total Revenues	\$ 1,786,373		\$ 1,873,137	
EXPENDITURES				
Village Council	\$ 7,100	- %	\$ 7,100	no increase anticipated
Manager	\$ 139,780	3 %	\$ 143,973	increase in wages and inflation
Clerk	\$ 142,272	3 %	\$ 146,540	increase in wages, inflation and staffing
General Government	\$ 474,790	30 %	\$ 617,227	anticipated municipal office remodel and new police station
Police	\$ 806,003	3 %	\$ 830,183	increase in wages and inflation
Other Public Works	\$ 133,110	2 %	\$ 135,772	increase in wages and staffing
Interfund Transfers (Out)	\$ -	- %	\$ 100,000	MDEQ scrap tire road repair application
Total Expenditures	\$ 1,703,055		\$ 1,980,796	
 Net Revenues (Expenditures)	 \$ 83,318		 \$ (107,659)	
 Beginning Fund Balance	 \$ 805,827		 \$ 889,145	
Ending Fund Balance	\$ 889,145		\$ 781,486	

Commentary: