

Projected Budget Report

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| Local Unit Name: | Village of Almont |
| Local Unit Code: | 443010 |
| Current Fiscal Year End Date: | 6/30/2020 |
| Fund Name: | General Fund |

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|----------------------------------------|-------------------------|----------------------|-------------------------|-----------------------------------------------|
| Property Taxes | \$ 816,664 | 5 % | \$ 857,497 | Subdivision Development K-Lynn |
| Other Taxes | \$ - | - % | \$ - | |
| State Revenue Sharing | \$ 275,225 | - % | \$ 275,225 | No increase anticipated |
| Income Tax | \$ - | - % | \$ - | |
| Fines & Fees (charges for services) | \$ 452,018 | - % | \$ 452,018 | No increase anticipated |
| Licenses & Permits | \$ - | - % | \$ - | |
| Interest Income | \$ - | - % | \$ - | |
| Grant Revenues | \$ - | - % | \$ - | |
| Other Revenues | \$ 193,190 | - % | \$ 193,190 | No increase anticipated |
| Interfund Transfers (In) | \$ - | - % | \$ - | |
| Total Revenues | \$ 1,737,097 | | \$ 1,777,930 | |
| | | | | |
| EXPENDITURES | | | | |
| General Government | \$ 331,808 | 2 % | \$ 338,444 | Municipal renovations concluded in FY 2019 |
| Police and Fire | \$ 839,081 | 3 % | \$ 864,253 | Increase in Wages and Inflation |
| Other Public Safety | \$ - | - % | \$ - | |
| Roads | \$ 254,884 | - % | \$ 254,884 | No increases anticipated |
| Other Public Works | \$ 324,604 | 3 % | \$ 334,342 | Increase in Wages and Inflation |
| Health and Welfare | \$ - | - % | \$ - | |
| Community & Economic Development | \$ - | - % | \$ - | |
| Recreation & Culture | \$ 16,047 | - % | \$ 16,047 | No increase anticipated |
| Capital Outlay | \$ 325,647 | 3 % | \$ 335,416 | Increases as develop capital improvement plan |
| Debt Service | \$ - | - % | \$ - | |
| Other Expenditures | \$ - | - % | \$ - | |
| Interfund Transfers (Out) | \$ - | - % | \$ - | |
| Total Expenditures | \$ 2,092,071 | | \$ 2,143,387 | |
| Net Revenues (Expenditures) | \$ (354,974) | | \$ (365,457) | |
| Beginning Fund Balance | \$ 643,304 | | \$ 288,330 | |
| Ending Fund Balance | \$ 288,330 | | \$ (77,127) | |

Commentary: